

## **Press Release – Cepheus Capital Investment in JP Textile**

Cepheus Growth Capital Partners (“Cepheus Capital”) is pleased to announce an investment into JP Textile Holding Company Limited, the majority shareholder in JP Textile Ethiopia PLC (“JP Textile”), Ethiopia’s leading manufacturer of advanced fabrics and a key supplier within Ethiopia’s growing garment industry. With this investment, Cepheus Capital will hold a significant minority ownership stake and provide strategic, managerial, and operational support to JP Textile.

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JP Textile, based in the Hawassa Industrial Park, is expanding its production capacity to meet growing demand for its fabrics in Ethiopia and internationally. The investment by Cepheus Capital will support the company’s expansion plans and also facilitate operational enhancements in areas such as environmental, social, and governance standards.

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The Chairman of JP Textile Holding Company Limited, Mr. Yang Nan, said: “We are delighted to have Cepheus Capital as our partner in JP Textile, as we work together in strategic cooperation to realize the promising future of the company. Cepheus Capital will provide JP Textile with valuable guidance and support for the company management within Ethiopia.”

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Cepheus Capital’s Managing Partners, Kassy Kebede and Berhane Demissie, said in announcing the investment: “We are delighted to have entered into partnership with Mr. Yang Nan and his excellent team. JP Textile has an important role to play in Ethiopia’s growing garment manufacturing industry and is very much aligned with our goal to support the industrialization of the Ethiopian economy.”

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For Cepheus Capital, the deal was led by Tim Hill, Investment Director, who said: “JP Textile is uniquely positioned within the Ethiopian garment manufacturing industry as the only local producer of high-quality fabrics. Our partners in the company share Cepheus Capital’s vision of how to improve and expand the company’s operations to capture JP Textile’s significant opportunity for growth.”

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Cepheus Capital is a private equity firm that invests in Ethiopia’s most promising businesses and entrepreneurs. Besides providing capital, the firm also delivers management and operational expertise to its portfolio companies and assists them in the adoption of strong environmental, social and governance standards. Cepheus Capital is currently investing from its first fund that is being deployed across the manufacturing, agro-processing and services sectors.