

Ethiopia's Recent Trade Performance: A Data Pack and some observations

Sector Research Ethiopia

We review recently released data on Ethiopia's trade performance and tabulate notable import and export developments across the following pages (Tables 1-17). Among our observations:

CEPHEUS
RESEARCH & ANALYTICS

Exports

February 1, 2019

research@cepheuscapital.com

- **America is #1:** The U.S. has become the largest market for Ethiopia's exports, taking in USD 254mn of goods in FY 2018, just ahead of China's USD 240mn in purchases of Ethiopian goods. Nine percent of Ethiopia's exports are now destined to the U.S., which reflects not just large coffee purchases (USD 140mn) but also a rising up-take of emerging product categories (such as textiles, garments, and footwear) whose combined shipments to the U.S. reached a record USD 80mn last year.
- **Coffee and oilseeds remain on top:** Ethiopia's traditional agricultural crops remain the two largest exports, at USD 839mn and USD 423mn respectively, for a combined 45 percent market share in total exports. Only three other products show at least USD 200mn in annual exports (USD 269mn for pulses, USD 263mn for khat, and USD 228mn for flowers), while another four show at least USD 100m in annual exports (USD 132mn for leather products, USD 103mn for textiles & garments, USD 102 mn, USD 100mn for gold).
- **Non-traditional exports:** A quarter of exports are what may be termed emerging product categories, such as textiles/garments (USD 103mn), leather products (USD 132mn), meat products (USD 102mn), fruits/vegetables (USD 62mn), and electricity (USD 84mn).
- **Exports vs other fx sources:** Goods exports are declining relative to GDP but are being replaced by other fx sources (services, remittances, and FDI) whose levels have risen in recent years.
- **Half-Year outturns:** Export performance for the first half of this fiscal year shows a 10 percent decline vs the same period last year. A rebound in the second-half of the year for coffee, oilseeds, live animals, and gold (the four categories showing the largest USD declines) will be critical if total exports are to avoid registering negative growth for the current fiscal year ending June 2019.

Disclaimer: This report represents solely the views, analysis, and judgement of the Cepheus research team and does not necessarily reflect the views or opinions of the Fund's Managing Partners, Advisors, or Investors.

Imports

- **China is #1:** China continues to provide the highest share of Ethiopia's imports, as has been the case for the past 16 years (Italy was the largest source of Ethiopia's imports back in 2003). China now supplies one-quarter the total imports (USD 3.8bn out of USD 15.2bn), or an amount that roughly equals the combined sum of imports from the next four largest import sources (Kuwait, U.S., India, Turkey). Excluding fuel imports (sourced primarily from the Middle East), China provides 30 percent of non-fuel imports.
- **Machinery and Petroleum imports are dominant:** Machinery and aircraft imports made up the highest share of imports in FY 2018 (USD 2.5bn and 17 percent of total), followed by imports of petroleum products (USD 2.2bn and 15 percent of total). Other imports with at least 5 percent share of total imports were metal products (9%), electrical materials (7%) and transport vehicles (7%), all of which point to high usage for investment purposes and in the construction industries.
- **Imports by End-Use:** Categorized by end-use, capital goods were the largest import type, at 35 percent of total, followed closely by consumer goods (31 percent) and petroleum products (15 percent).
- **Import compression:** Imports have been declining for two years in a row in USD terms and for four consecutive years relative to GDP. At 18% of GDP in FY 2017-18, imports are down by more than a quarter (in GDP terms) since their peak level—of 26 percent of GDP—registered in FY 2013-14.
- **Half-Year outturns:** Imports for the latest six month period amounted to \$8.1bn, up 1 percent vs the same period last year, suggesting a tentative stabilization in imports at least in level terms. Relative to GDP, however, imports are likely to continue to show a modest contraction this fiscal year, thus aiding the current account adjustment expected and needed for 2018-19.

Table 1: Value of major export items by commodity, FY 2017-18

Major Commodities	Value (USD mn)	% Share
Coffee	839	29.5%
Oil Seeds	424	14.9%
Pulse	269	9.5%
Chat	263	9.3%
Flower	229	8.0%
Others	171	6.0%
Leather and Leather Products	132	4.7%
Textile and Garments	104	3.7%
Meat and Meat Products	102	3.6%
Gold	100	3.5%
Electricity	84	3.0%
Live Animals	61	2.2%
Vegetables	49	1.7%
Fruits	12	0.4%
Total	2,840	100.0%

Source: NBE

Table 2: Value of major exports by destination

Country of Destination	Value (USD mn)	% Share
UNITED STATES	254	8.9%
CHINA, MAINLAND	240	8.5%
SOMALIA	229	8.0%
NETHERLANDS	191	6.7%
SAUDI ARABIA	189	6.7%
GERMANY	181	6.4%
DJIBOUTI	125	4.4%
UAE	111	3.9%
SUDAN	103	3.6%
SWITZERLAND	101	3.6%
ISRAEL	97	3.4%
JAPAN	90	3.2%
BELGIUM	73	2.6%
INDIA	63	2.2%
ITALY	57	2.0%
KENYA	41	1.5%
INDONESIA	38	1.3%
FRANCE	32	1.1%
RUSSIA	18	0.6%
CANADA	18	0.6%
HONG KONG	17	0.6%
PAKISTAN	16	0.6%
AUSTRALIA	15	0.5%
SINGAPORE	14	0.5%
NIGERIA	14	0.5%
SPAIN	14	0.5%
CHINA, TAIWAN	12	0.4%
GREECE	11	0.4%
EGYPT	10	0.4%
SWEDEN	10	0.3%
SOUTH AFRICA	9	0.3%
PORTUGAL	7	0.3%
NORWAY	6	0.2%
RWANDA	6	0.2%
THAILAND	6	0.2%
MEXICO	4	0.1%
KUWAIT	4	0.1%
FINLAND	3	0.1%
BULGARIA	3	0.1%
ZAMBIA	2	0.1%
LEBANON	2	0.1%
AUSTRIA	2	0.1%
UKRAINE	1	0.1%
OTHERS	215	7.6%
TOTAL	2,840	100%

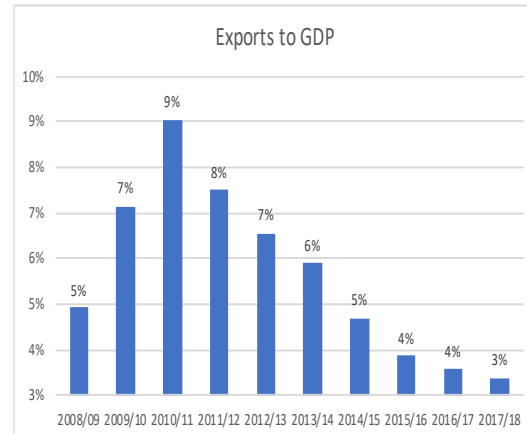
Source: NBE

Table 3: Eight years of Exports, Other FX flows, GDP

	Exports	Services	Remittance	Private transfers	Grants	FDI	GDP
2010/11	2,747	2,586	2,032	715	1,861	1,243	30,406
2011/12	3,153	2,811	2,401	845	1,788	1,072	42,270
2012/13	3,116	2,853	2,489	1,086	1,530	1,232	47,557
2013/14	3,300	3,174	2,968	1,071	1,461	1,467	55,505
2014/15	3,019	3,028	3,797	1,085	1,508	2,202	64,476
2015/16	2,868	3,196	4,420	2,008	1,391	3,269	74,120
2016/17	2,908	3,331	4,428	1,058	1,428	4,171	81,567
2017/18	2,840	4,220	5,121	953	1,226	3,723	83,970

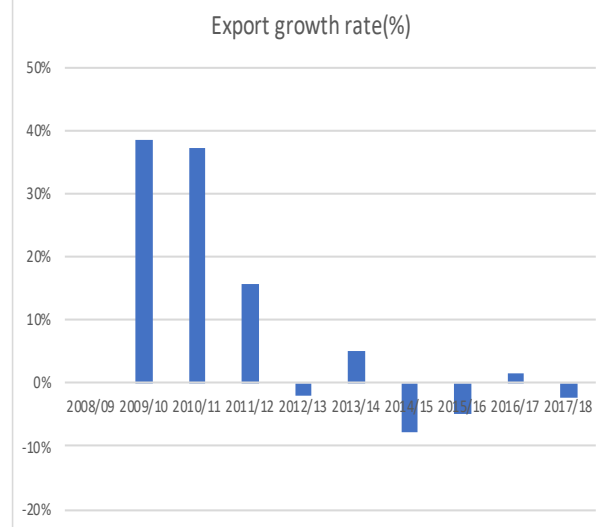
Source: NBE

Table 4: Exports to GDP



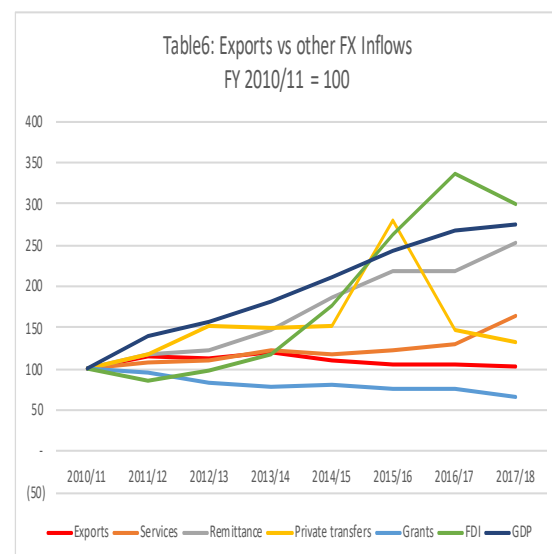
Source: NBE

Table 5: Export Growth Rate



Source: NBE

Table 6: Exports vs other FX inflows



Source: NBE

Table 7: TOP 10 Commodities-By Country

1. COFFEE		2. OILSEEDS		3. PULSES	
Country of Destination	Value (USD mn)	Country of Destination	Value(USD mn)	Country of Destination	Value (USD mn)
GERMANY	145.33	CHINA, MAINLAND	160.72	INDIA	50.45
UNITED STATES	140.98	ISRAEL	85.17	INDONESIA	32.71
SAUDI ARABIA	121.00	TURKEY	27.72	KENYA	17.42
JAPAN	69.20	UAE	18.38	UAE	16.09
BELGIUM	67.91	UNITED STATES	18.01	PAKISTAN	14.79
S.KOREA	41.20	SAUDI ARABIA	16.24	SUDAN	13.02
ITALY	39.84	JAPAN	15.44	TURKEY	11.12
SUDAN	31.88	SINGAPORE	12.33	YEMEN	9.44
FRANCE	26.64	YEMEN	7.09	RUSSIA	7.48
UNITED KINGDOM	23.21	GREECE	6.26	PORTUGAL	5.29
AUSTRALIA	14.09	EGYPT	4.24	SOUTH AFRICA	3.06
CHINA, MAINLAND	11.76	S.KOREA	3.62	CHINA, MAINLAND	3.05
SPAIN	10.98	HONG KONG	2.72	GERMANY	2.41
CHINA, TAIWAN	10.83	NETHERLANDS	2.12	EGYPT	2.29
RUSSIA	9.78	UNITED KINGDOM	1.93	DJIBOUTI	1.76
CANADA	8.57	MEXICO	1.78	BULGARIA	1.72
SWEDEN	7.66	INDIA	1.61	CANADA	1.55
NETHERLANDS	6.89	GERMANY	1.38	BELGIUM	1.53
ISRAEL	3.99	LEBANON	0.73	UNITED STATES	1.13
GREECE	3.89	ITALY	0.59	UNITED KINGDOM	1.06
FINLAND	3.24	DJIBOUTI	0.36	NETHERLANDS	0.88
SOUTH AFRICA	3.10	CHINA, TAIWAN	0.30	LEBANON	0.73
UAE	2.62	BULGARIA	0.24	SINGAPORE	0.67
EGYPT	1.52	N.KOREA, PDRK	0.24	MEXICO	0.66
UKRAINE	1.46	BELGIUM	0.21	ITALY	0.63
MEXICO	1.30	PORTUGAL	0.15	ISRAEL	0.55
PORTUGAL	1.17	PAKISTAN	0.12	SAUDI ARABIA	0.41
SINGAPORE	1.09	SOUTH AFRICA	0.10	RUMANIA	0.39
HONG KONG	1.00	CANADA	0.09	SOMALIA	0.25
MALAYSIA	0.79	POLAND	0.07	CZECH REPUBLIC	0.21
DENMARK	0.70	THAILAND	0.06	AUSTRALIA	0.12
CYPRUS	0.62	SWITZERLAND	0.05	MALAYSIA	0.11
TURKEY	0.46	HUNGARY	0.03	S.KOREA	0.09
N.KOREA, PDRK	0.43	KUWAIT	0.03	SWITZERLAND	0.08
NORWAY	0.38	FRANCE	0.03	SLOVAKIA	0.08
KUWAIT	0.37	GHANA	0.01	GREECE	0.06
POLAND	0.34	KENYA	0.00	JAPAN	0.06
YEMEN	0.30	SUDAN	0.00	SPAIN	0.06
LEBANON	0.21	AUSTRALIA	0.00	CHINA, TAIWAN	0.05
INDIA	0.20	FINLAND	0.00	FRANCE	0.03
RUMANIA	0.12	SWEDEN	0.00	KUWAIT	0.02
SWITZERLAND	0.07	NORWAY	0.00	POLAND	0.02
SOMALIA	0.06	OTHERS: Asia	28.21	HUNGARY	0.02
DJIBOUTI	0.03	OTHERS: Africa	4.80	NORWAY	0.01
NIGERIA	0.00	OTHERS: Europe	0.28	OTHERS: Asia	63.64
MOROCCO	0.00	OTHERS: Oceania	0.00	OTHERS: Europe	0.90
CZECH REPUBLIC	0.00	Total	423.51	OTHERS: America	0.67
OTHERS: Asia	11.94			OTHERS: Africa	0.65
OTHERS Oceania	6.53			Total	269.46
OTHERS: Europe	2.70				
OTHERS: Africa	0.57				
OTHERS: America	0.07				
Total	839.01				

Table 7: TOP 10 Commodities-By Country

4. CHAT	
Country of Destination	Value (USD mn)
SOMALIA	174.10
DJIBOUTI	49.94
ISRAEL	3.88
HONG KONG	1.29
KENYA	1.21
FRANCE	0.75
INDIA	0.65
NIGERIA	0.50
ZAMBIA	0.37
THAILAND	0.32
CANADA	0.22
SOUTH AFRICA	0.22
GERMANY	0.19
SPAIN	0.10
YEMEN	0.07
BELGIUM	0.04
SINGAPORE	0.04
SWEDEN	0.04
INDONESIA	0.04
GHANA	0.03
EGYPT	0.03
S.KOREA	0.03
AUSTRALIA	0.03
CHINA, MAINLAND	0.03
N.KOREA, PDRK	0.02
UKRAINE	0.02
JAPAN	0.02
AUSTRIA	0.01
NORWAY	0.01
MALAYSIA	0.01
ITALY	0.01
UGANDA	0.01
BRAZIL	0.00
CZECH REPUBLIC	0.00
PORTUGAL	0.00
RUWANDA	0.00
TANZANIA	0.00
ZEMBABWE	0.00
IRELAND	0.00
UNITED STATES	0.00
CHINA, TAIWAN	0.00
DENMARK	0.00
MOROCCO	0.00
NETHERLANDS	0.00
BULGARIA	0.00
TURKEY	0.00
FINLAND	0.00
SLOVAKIA	0.00
RUMANIA	0.00
SWITZERLAND	0.00
OTHERS: Africa	26.44
OTHERS: Asia	2.34
OTHERS: Europe	0.12
OTHERS: America	0.02
OTHERS: Oceania	0.01
Total	263.18

5. FLOWER	
Country of Destination	Value (USD mn)
NETHERLANDS	176,287,822.9
SAUDI ARABIA	10,835,911.6
UNITED KINGDOM	7,753,196.8
UNITED STATES	5,613,674.2
JAPAN	4,522,917.0
NORWAY	4,105,928.3
GERMANY	3,903,429.5
UAE	3,566,922.5
BELGIUM	2,636,377.8
CHINA, MAINLAND	1,496,782.4
ITALY	1,495,921.6
CANADA	1,142,800.9
FRANCE	975,927.5
SOUTH AFRICA	767,424.4
SPAIN	695,011.4
KUWAIT	625,910.3
S.KOREA	354,109.5
AUSTRALIA	259,867.5
LEBANON	202,698.7
TURKEY	121,699.4
KENYA	55,331.2
SINGAPORE	39,488.1
RUSSIA	33,172.0
UGANDA	29,997.0
SWITZERLAND	26,618.3
INDONESIA	15,557.6
HONG KONG	15,467.9
NIGERIA	14,144.5
DJIBOUTI	13,510.7
N.KOREA, PDRK	10,451.5
MALAYSIA	7,407.9
GHANA	7,179.8
TANZANIA	5,565.2
INDIA	3,715.8
THAILAND	3,588.9
CYPRUS	3,100.1
UKRAINE	2,614.8
CHINA, TAIWAN	2,254.1
EGYPT	1,722.5
BULGARIA	972.5
PAKISTAN	118.1
SWEDEN	74.8
OTHERS: Africa	499,199.6
OTHERS: Asia	364,429.5
OTHERS: Oceania	58,067.5
OTHERS: Europe	11,124.4
Total	228,589,208.8

6. LEATHER AND LEATHER PRODUCTS	
Country of Destination	Value (USD mn)
CHINA, MAINLAND	50.63
UNITED STATES	39.66
HONG KONG	9.65
UNITED KINGDOM	4.60
THAILAND	4.52
ITALY	4.24
CANADA	3.19
KENYA	2.75
INDONESIA	1.98
INDIA	1.57
GERMANY	0.79
S.KOREA	0.61
SWEDEN	0.58
UAE	0.41
JAPAN	0.36
HUNGARY	0.35
SPAIN	0.23
FRANCE	0.22
NETHERLANDS	0.17
TURKEY	0.10
CZECH REPUBLIC	0.06
SLOVAKIA	0.05
SUDAN	0.04
PORTUGAL	0.04
ZEMBABWE	0.04
UGANDA	0.03
CHINA, TAIWAN	0.03
POLAND	0.02
N.KOREA, PDRK	0.02
RUWANDA	0.02
DJIBOUTI	0.01
SOMALIA	0.01
ISRAEL	0.01
GREECE	0.01
AUSTRALIA	0.01
SWITZERLAND	0.01
GHANA	0.01
NORWAY	0.01
BRAZIL	0.01
AUSTRIA	0.00
SOUTH AFRICA	0.00
OTHERS: Asia	5.02
OTHERS: Europe	0.15
OTHERS: Africa	0.10
OTHERS: America	0.05
OTHERS: Oceania	0.00
Total	132.40

Table 7: TOP 10 Commodities-By Country

7. TEXTILE AND GARMENT

Country of Destination	Value (USD mn)
UNITED STATES	37.86
GERMANY	21.80
ITALY	7.66
TURKEY	7.64
CHINA, MAINLAND	2.72
UNITED KINGDOM	2.05
FRANCE	2.00
AUSTRIA	1.85
CANADA	1.62
INDONESIA	1.43
SPAIN	1.18
UAE	1.18
KENYA	1.10
NETHERLANDS	0.94
SUDAN	0.75
EGYPT	0.37
SOUTH AFRICA	0.35
S.KOREA	0.35
ISRAEL	0.23
PAKISTAN	0.23
NORWAY	0.22
PORTUGAL	0.19
SAUDI ARABIA	0.18
JAPAN	0.13
BULGARIA	0.09
NIGERIA	0.09
MALAYSIA	0.09
DJIBOUTI	0.07
LEBANON	0.07
BRAZIL	0.07
UGANDA	0.05
GHANA	0.05
SWEDEN	0.05
MEXICO	0.04
AUSTRALIA	0.03
FINLAND	0.02
SINGAPORE	0.02
POLAND	0.01
GREECE	0.01
SWITZERLAND	0.01
TANZANIA	0.01
BELGIUM	0.01
HONG KONG	0.00
CHINA, TAIWAN	0.00
INDIA	0.00
OTHERS: America	3.25
OTHERS: Europe	2.96
OTHERS: Asia	1.89
OTHERS: Africa	0.89
OTHERS: Oceania	0.01
Total	103.84

8. MEAT AND MEAT PRODUCTS

Country of Destination	Value (USD mn)
UAE	57.56
SAUDI ARABIA	35.86
KUWAIT	0.66
SUDAN	0.11
EGYPT	0.02
HONG KONG	0.02
ITALY	0.01
NIGERIA	0.01
KENYA	0.01
UNITED STATES	0.00
SPAIN	0.00
ISRAEL	0.00
OTHERS: Asia	7.40
OTHERS: Africa	0.01
Total	101.68

9. GOLD

Country of Destination	Value (USD mn)
SWITZERLAND	100.15

10. ELECTRICITY

Country of Destination	Value (USD mn)
SUDAN	49.73
DJIBOUTI	34.27
KENYA	0.26
Total	84.26

Source: NBE

Table 8: TOP 10 Export Destinations-By Product (USD mn)

1. USA

Coffee	140.98
Leather and Leather Products	39.66
Textile and Garment	37.86
Oil Seed	18.01
Others	10.67
Flower	5.61
Pulse	1.13
Vegetables	0.00
Fruits	0.00
Chat	0.00
Meat and Meat Products	0.00
Total	253.94

2. CHINA, MAINLAND

Oil Seed	160.72
Leather and Leather Products	50.63
Coffee	11.76
Others	9.88
Pulse	3.05
Textile and Garment	2.72
Flower	1.50
Live Animals	0.13
Chat	0.03
Total	240.43

3. SOMALIA

Chat	174.10
Vegetables	28.21
Live Animals	19.76
Others	3.95
Fruits	2.15
Pulse	0.25
Coffee	0.06
Leather and Leather Products	0.01
Total	228.51

4. NETHERLANDS

Flower	176.29
Coffee	6.89
Vegetables	3.39
Oil Seed	2.12
Textile and Garment	0.94
Pulse	0.88
Fruits	0.43
Others	0.28
Leather and Leather Products	0.17
Chat	0.00
Total	191.40

5. SAUDI ARABIA

Coffee	121.00
Meat and Meat Products	35.86
Oil Seed	16.24
Flower	10.84
Fruits	2.54
Others	1.19
Live Animals	0.96
Pulse	0.41
Textile and Garment	0.18
Vegetables	0.12
Total	189.35

6. GERMANY

Coffee	145.33
Textile and Garment	21.80
Flower	3.90
Others	3.78
Pulse	2.41
Oil Seed	1.38
Leather and Leather Products	0.79
Fruits	0.60
Vegetables	0.59
Chat	0.19
Total	180.77

7. DJIBOUTI

Chat	49.94
Electricity	34.27
Others	22.94
Vegetables	8.18
Live Animals	5.00
Fruits	2.74
Pulse	1.76
Oil Seed	0.36
Textile and Garment	0.07
Coffee	0.03
Flower	0.01
Leather and Leather Products	0.01
Total	125.33

8. UAE

Meat and Meat Products	57.56
Oil Seed	18.38
Pulse	16.09
Others	7.38
Flower	3.57
Coffee	2.62
Fruits	2.01
Live Animals	1.75
Textile and Garment	1.18
Leather and Leather Products	0.41
Vegetables	0.09
Total	111.04

9. SUDAN

Electricity	49.73
Coffee	31.88
Pulse	13.02
Others	7.03
Textile and Garment	0.75
Vegetables	0.73
Meat and Meat Products	0.11
Fruits	0.07
Leather and Leather Products	0.04
Oil Seed	0.00
Total	103.37

10. SWITZERLAND

Gold	100.15
Others	0.58
Pulse	0.08
Coffee	0.07
Oil Seed	0.05
Flower	0.03
Vegetables	0.01
Textile and Garment	0.01
Leather and Leather Products	0.01
Fruits	0.00
Chat	0.00
Total	100.99

Source: NBE

Table 9: Exports for First Half of the Fiscal Year 2018-19

	<i>FY2018: H1</i>	<i>FY2019: H1</i>	<i>USD Change</i>	<i>% Change</i>
Coffee	\$ 382	\$ 334	\$ (48)	-13%
Oilseeds	\$ 218	\$ 149	\$ (68)	-31%
Leather	\$ 69	\$ 67	\$ (2)	-2%
Pulses	\$ 115	\$ 112	\$ (2)	-2%
Meat	\$ 45	\$ 45	\$ 0	0%
Fruits & Veggies	\$ 31	\$ 30	\$ (2)	-5%
Sugar	\$ 3	\$ 1	\$ (2)	-58%
Flowers	\$ 104	\$ 106	\$ 2	2%
Gold	\$ 47	\$ 19	\$ (28)	-59%
Live Animals	\$ 38	\$ 19	\$ (19)	-50%
Khat	\$ 125	\$ 160	\$ 34	28%
Bees wax	\$ 1	\$ 1	\$ (0)	-15%
Electricity	\$ 37	\$ 33	\$ (4)	-10%
Others	132.0	135.2	\$ 3	2%
Total	1,348.0	1,212.6	-135.4	-10%

Source:NBE

Table 10: Value of Imports by Commodity, FY 2017-18

Categories	Value (USD mn)	% share
Machin. & and Air Craft	2,524	17%
Petroleum Product	2,225	15%
Metal & Metal Manf	1,430	9%
Electrical Material	1,088	7%
Road & Motor Vehicles	1,077	7%
Food and Live Animals	625	4%
Fertilizer	467	3%
Clothing	369	2%
Rubber Prod.	247	2%
Grain	228	1%
Textiles	193	1%
Others	4,778	31%
Total	15,253	100%

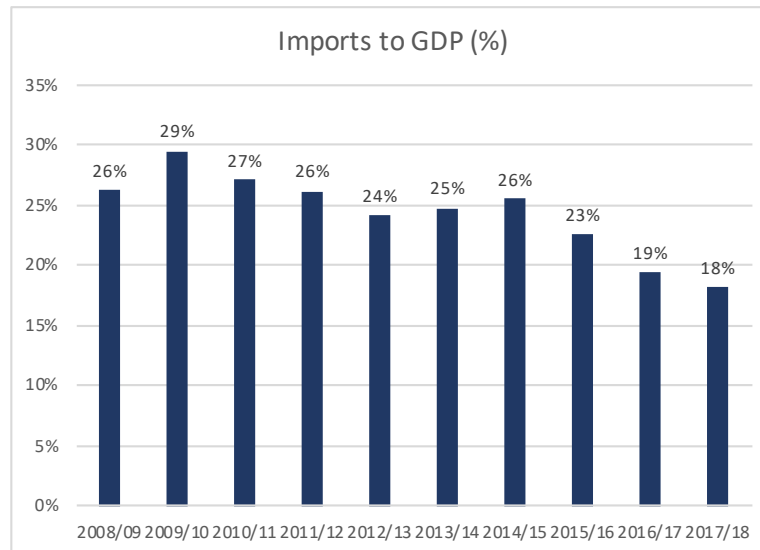
Source: NBE

Table 11: Imports by Origin

Country of Origin	Value (USD mn)	%Share
China, Mainland	3,846	25.2%
Kuwait	1,232	8.1%
United States	1,197	7.8%
India	990	6.5%
Turkey	592	3.9%
Uae	533	3.5%
Japan	518	3.4%
Italy	516	3.4%
Saudi Arabia	357	2.3%
Malaysia	327	2.1%
Egypt	294	1.9%
Morocco	289	1.9%
South Africa	287	1.9%
Germany	278	1.8%
S. Korea	236	1.5%
Indonesia	236	1.5%
United Kingdom	233	1.5%
Netherlands	231	1.5%
France	182	1.2%
Thailand	177	1.2%
Brazil	140	0.9%
Hong Kong	132	0.9%
Ukraine	125	0.8%
Pakistan	120	0.8%
Belgium	114	0.8%
Sudan	94	0.6%
Russia	92	0.6%
Rumania	91	0.6%
Spain	87	0.6%
Canada	73	0.5%
Israel	68	0.4%
Austria	66	0.4%
Switzerland	56	0.4%
China, Taiwan	46	0.3%
Sweden	42	0.3%
Nigeria	38	0.2%
Lebanon	36	0.2%
Kenya	34	0.2%
Ireland	29	0.2%
Poland	29	0.2%
Bulgaria	28	0.2%
Denmark	24	0.2%
N. Korea, Pdrk	20	0.1%
Yemen	17	0.1%
Singapore	17	0.1%
Czech Republic	16	0.1%
Finland	15	0.1%
Hungary	15	0.1%
Greece	12	0.1%
Portugal	12	0.1%
Australia	9	0.1%
Mexico	9	0.1%
Others	996	6.5%
Total	15,253	100%

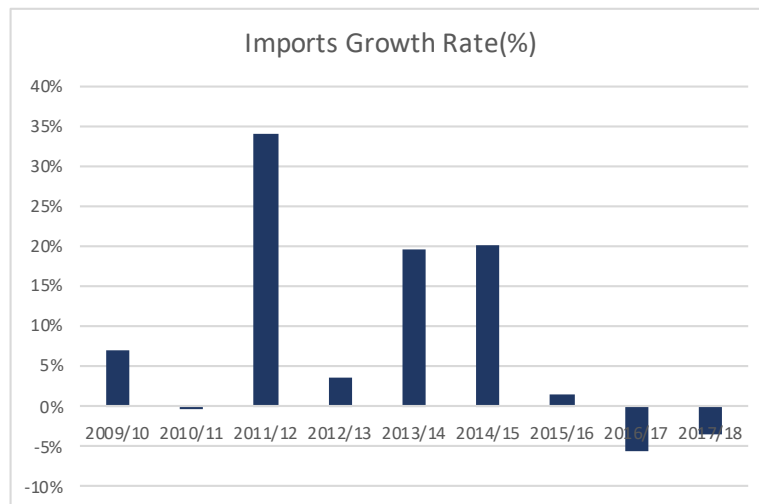
Source: NBE

Table 13: Imports to GDP



Source: NBE

Table 14: Imports Growth Rate



Source: NBE

Table 15A: TOP 10 Imports by Origin

1. Machinery & and Air Craft	
Country of Origin	Value (USD mn)
China, Mainland	901.02
United States	436.76
United Kingdom	144.88
India	104.41
Brazil	100.03
Italy	99.04
Germany	98.42
Turkey	79.52
Japan	76.46
S. Korea	55.77
Canada	48.19
Hong Kong	32.74
France	30.63
Thailand	17.17
Belgium	15.35
Poland	13.36
Israel	12.55
Netherlands	12.54
Uae	11.74
Austria	11.12
Sweden	10.11
Czech Republic	9.72
China, Taiwan	8.81
Spain	7.21
Russia	6.76
Singapore	6.69
Indonesia	5.51
South Africa	5.27
Hungary	4.98
N. Korea, Pdrk	4.72
Kenya	3.87
Finland	3.56
Greece	3.51
Denmark	3.15
Bulgaria	2.69
Australia	2.55
Yemen	2.36
Switzerland	2.31
Egypt	1.99
Ireland	1.82
Malaysia	1.74
Rumania	1.55
Portugal	1.23
Saudi Arabia	1.03
Mexico	0.85
Slovakia	0.72
Pakistan	0.36
Norway	0.23
Sudan	0.16
Ukraine	0.13
Lebanon	0.13
Morocco	0.05
Tanzania	0.03
Uganda	0.02
Kuwait	0.02
Zambia	0.01
Ghana	0.01
Zimbabwe	0.00
Nigeria	0.00
Cyprus	0.00
Others Oceania	0.09
Others: Africa	0.70
Others: Asia	79.28
Others: America	1.23
Others: Europe	34.96
Total	2,523.83

2. Petroleum Product	
Country of Origin	Value (USD mn)
Kuwait	1,230.34
Saudi Arabia	216.40
Uae	215.40
South Africa	95.77
S. Korea	73.35
Sudan	69.32
Egypt	57.82
Pakistan	33.30
Nigeria	30.43
India	23.32
United States	16.70
Netherlands	11.41
Thailand	10.03
Hong Kong	7.04
France	6.38
China, Mainland	6.28
United Kingdom	4.66
Hungary	4.40
Turkey	3.42
Italy	2.30
Belgium	2.09
Germany	0.64
Yemen	0.62
Kenya	0.20
Israel	0.06
Indonesia	0.05
Japan	0.03
Sweden	0.01
Denmark	0.00
Spain	0.00
Czech Republic	0.00
Greece	0.00
Switzerland	0.00
Singapore	0.00
Others: Africa	0.25
Others: Asia	102.27
Total	2,225.26

3. Metal & Metal Manf	
Country of Origin	Value (USD mn)
China, Mainland	556.12
Turkey	232.15
India	167.59
Ukraine	66.82
Italy	43.60
United States	23.48
Uae	22.31
Hong Kong	20.52
China, Taiwan	19.24
Japan	13.59
Spain	12.53
Austria	12.53
Egypt	12.05
Germany	10.72
France	10.16
Thailand	8.72
Netherlands	8.45
Russia	7.08
South Africa	5.83
Finland	5.74
Israel	5.58
United Kingdom	3.95
Canada	3.56
S. Korea	3.29
Switzerland	3.06
Belgium	2.97
Saudi Arabia	2.05
Australia	1.80
Indonesia	1.78
Sweden	1.64
Czech Republic	1.42
Kenya	1.16
Greece	1.04
Singapore	0.65
N. Korea, Pdrk	0.62
Rumania	0.61
Slovakia	0.59
Malaysia	0.50
Poland	0.47
Denmark	0.40
Pakistan	0.27
Mexico	0.23
Bulgaria	0.23
Lebanon	0.19
Portugal	0.17
Norway	0.15
Brazil	0.14
Zambia	0.12
Hungary	0.04
Sudan	0.02
Morocco	0.02
Ghana	0.02
Yemen	0.01
Tanzania	0.01
Uganda	0.00
Ireland	0.00
Nigeria	0.00
Ruwanda	0.00
Kuwait	0.00
Cuba	0.00
Cyprus	0.00
Zimbabwe	0.00
Others Oceania	1.05
Others: Africa	1.89
Others: Asia	126.38
Others: America	2.84
Others: Europe	0.16
Total	1,430.31

Table 15B: TOP 10 Imports by Origin

4. Electrical Material		5. Road & Motor Vehicles		6. Food and Live Animals	
Country of Origin	Value (USD mn)	Country of Origin	Value (USD mn)	Country of Origin	Value (USD mn)
China, Mainland	610.71	Japan	386.65	United States	205.56
United States	67.52	China, Mainland	281.73	Rumania	85.79
Italy	50.13	India	63.95	Italy	76.00
India	38.95	Italy	60.20	Russia	66.30
Germany	32.41	South Africa	44.95	Ukraine	48.53
Turkey	27.54	Israel	34.58	China, Mainland	24.37
France	24.09	Thailand	32.68	Bulgaria	23.92
United Kingdom	16.69	Spain	28.97	Egypt	21.37
S.Korea	14.12	Germany	17.85	Sudan	14.50
Switzerland	12.09	S.Korea	15.12	Netherlands	9.60
Sweden	10.40	United States	10.19	France	5.98
Hong Kong	8.33	Uae	6.09	Switzerland	4.68
Japan	7.65	Netherlands	5.90	United Kingdom	4.67
Uae	6.49	United Kingdom	5.74	Turkey	3.64
Spain	6.12	France	4.71	Finland	3.11
Indonesia	5.63	Hong Kong	4.39	Saudi Arabia	2.85
South Africa	4.70	Sweden	4.18	Kenya	2.42
Egypt	4.60	Turkey	4.07	Denmark	2.35
Israel	3.66	Russia	3.80	India	1.66
Thailand	3.63	Brazil	3.32	South Africa	1.59
Belgium	3.11	Yemen	2.63	Uae	1.43
China, Taiwan	2.83	N.Korea, Pdrk	2.10	Brazil	1.21
Poland	2.77	Switzerland	1.57	Malaysia	1.02
Malaysia	2.33	Belgium	1.41	Belgium	0.91
Netherlands	2.23	Indonesia	1.28	Germany	0.88
Kenya	1.82	Rumania	0.99	Sweden	0.41
Czech Republic	1.57	Mexico	0.98	Israel	0.35
Greece	1.45	China, Taiwan	0.97	Indonesia	0.20
N.Korea, Pdrk	1.44	Canada	0.68	Lebanon	0.19
Saudi Arabia	1.24	Czech Republic	0.52	Norway	0.17
Mexico	1.19	Portugal	0.49	Spain	0.17
Canada	1.17	Slovakia	0.46	Thailand	0.10
Denmark	1.09	Denmark	0.44	Portugal	0.10
Slovakia	1.05	Pakistan	0.35	Poland	0.09
Austria	0.66	Egypt	0.18	Greece	0.06
Brazil	0.64	Saudi Arabia	0.18	Austria	0.05
Yemen	0.63	Australia	0.14	Nigeria	0.05
Norway	0.45	Poland	0.12	Pakistan	0.05
Singapore	0.41	Austria	0.10	Somali Land	0.03
Australia	0.40	Hungary	0.08	Hong Kong	0.03
Bulgaria	0.37	Greece	0.06	Japan	0.02
Rumania	0.31	Malaysia	0.05	Australia	0.02
Finland	0.29	Morocco	0.05	China, Taiwan	0.02
Pakistan	0.22	Norway	0.04	Zimbabwe	0.02
Sudan	0.20	Bulgaria	0.04	Singapore	0.01
Lebanon	0.20	Kenya	0.03	Morocco	0.01
Hungary	0.16	Finland	0.03	S.Korea	0.01
Ukraine	0.15	Sudan	0.03	Czech Republic	0.01
Ireland	0.11	Djibouti	0.02	Ireland	0.01
Portugal	0.04	Ukraine	0.01	Canada	0.01
Kuwait	0.04	Uganda	0.00	Yemen	0.01
Russia	0.03	Singapore	0.00	Tanzania	0.00
Zambia	0.02	Others Oceania	0.00	Uganda	0.00
Tanzania	0.02	Others: Africa	0.10	Mexico	0.00
Morocco	0.01	Others: Asia	40.48	Cyprus	0.00
Ghana	0.01	Others: America	0.03	Others Oceania	3.35
Nigeria	0.01	Others: Europe	1.54	Others: Africa	0.04
Ruwanda	0.00	Total	1,077.28	Others: Asia	2.24
Uganda	0.00			Others: America	0.49
Others Oceania	0.01			Others: Europe	2.32
Others: Africa	0.95			Total	624.97
Others: Asia	99.93				
Others: America	0.07				
Others: Europe	0.48				
Total	1,087.58				

Table 15C: TOP 10 Imports by Origin

7. Fertilizer		8. Clothing		9. Rubber Prod.		10. Grain	
Country of Origin	Value (USD mn)	Country of Origin	Value (USD mn)	Country of Origin	Value (USD mn)	Country of Origin	Value (USD mn)
Netherlands	120.93	China, Mainland	317.53	China, Mainland	115.38	India	165.28
India	89.13	Turkey	5.94	India	28.76	Hong Kong	16.43
Italy	79.63	Thailand	3.75	Japan	16.53	Italy	13.21
United States	52.13	India	2.16	Turkey	10.16	S. Korea	12.84
China, Mainland	26.05	Pakistan	1.86	Thailand	8.57	Pakistan	5.12
Switzerland	20.16	Indonesia	1.57	Uae	7.69	South Africa	3.31
Belgium	16.06	United States	0.70	Egypt	7.02	Mexico	3.22
Germany	6.56	United Kingdom	0.67	Italy	5.17	China, Mainland	1.90
Cyprus	5.24	Saudi Arabia	0.66	Germany	3.48	Thailand	1.33
Hong Kong	4.75	Uae	0.57	United States	2.75	Malaysia	0.36
France	4.46	Yemen	0.47	Hong Kong	2.70	United States	0.21
Uae	3.56	Germany	0.47	France	2.32	Yemen	0.13
Denmark	2.99	Hong Kong	0.35	Greece	2.31	Uae	0.12
United Kingdom	2.83	South Africa	0.34	S. Korea	2.30	Turkey	0.11
Turkey	2.68	Italy	0.32	Kenya	2.24	Brazil	0.08
Malaysia	2.29	Belgium	0.26	United Kingdom	1.61	Zimbabwe	0.02
Egypt	2.27	Kenya	0.23	Netherlands	1.36	Saudi Arabia	0.00
Thailand	2.19	Rumania	0.22	Israel	1.35	Zambia	0.00
Saudi Arabia	1.96	Portugal	0.21	Indonesia	1.21	Germany	0.00
Austria	1.90	Sweden	0.14	Yemen	1.12	Sweden	0.00
Portugal	1.68	Netherlands	0.13	Pakistan	0.89	Kenya	0.00
S. Korea	1.67	Switzerland	0.12	Brazil	0.86	United Kingdom	0.00
Sweden	1.38	France	0.12	Spain	0.73	Nigeria	0.00
Kenya	1.24	Malaysia	0.11	Belgium	0.67	Others: Asia	2.14
Canada	1.22	S. Korea	0.09	Malaysia	0.62	Others: America	2.61
Greece	1.00	Brazil	0.08	South Africa	0.60	Others: Europe	1.27
Spain	0.81	China, Taiwan	0.07	China, Taiwan	0.59	Total	228.43
Sudan	0.79	Russia	0.07	N. Korea, Pdrk	0.58		
Ireland	0.65	Bulgaria	0.06	Morocco	0.33		
Lebanon	0.63	Japan	0.05	Switzerland	0.32		
Australia	0.46	Spain	0.05	Czech Republic	0.31		
Singapore	0.31	Morocco	0.05	Sweden	0.25		
Japan	0.21	Egypt	0.04	Saudi Arabia	0.19		
Rumania	0.21	Lebanon	0.02	Lebanon	0.16		
Poland	0.19	Uganda	0.02	Russia	0.16		
Indonesia	0.18	Sudan	0.02	Rumania	0.12		
South Africa	0.14	Singapore	0.01	Ukraine	0.10		
Tanzania	0.10	Austria	0.01	Portugal	0.10		
Pakistan	0.02	Slovakia	0.01	Denmark	0.08		
N. Korea, Pdrk	0.02	Kuwait	0.01	Slovakia	0.07		
Norway	0.01	Israel	0.01	Hungary	0.07		
Slovakia	0.00	Tanzania	0.01	Canada	0.06		
Israel	0.00	Czech Republic	0.01	Mexico	0.06		
Czech Republic	0.00	Ghana	0.01	Tanzania	0.06		
Mexico	0.00	N. Korea, Pdrk	0.01	Djibouti	0.05		
Finland	0.00	Canada	0.01	Austria	0.05		
Others Oceania	0.01	Poland	0.01	Finland	0.04		
Others: Africa	0.16	Denmark	0.00	Bulgaria	0.04		
Others: Asia	5.86	Zambia	0.00	Poland	0.03		
Others: America	0.10	Finland	0.00	Australia	0.02		
Others: Europe	0.63	Nigeria	0.00	Cyprus	0.02		
Total	467.43	Zimbabwe	0.00	Ireland	0.01		
		Rwanda	0.00	Zimbabwe	0.00		
		Norway	0.00	Singapore	0.00		
		Ukraine	0.00	Nigeria	0.00		
		Australia	0.00	Norway	0.00		
		Ireland	0.00	Kuwait	0.00		
		Mexico	0.00	Ghana	0.00		
		Greece	0.00	Cuba	0.00		
		Somali Land	0.00	Uganda	0.00		
		Others Oceania	0.00	Others Oceania	0.00		
		Others: Africa	0.09	Others: Africa	0.06		
		Others: Asia	29.16	Others: Asia	14.41		
		Others: America	0.05	Others: America	0.27		
		Others: Europe	0.08	Others: Europe	0.27		
		Total	369.04	Total	247.30		

Source:NBE

Table 16: TOP 10 Imports by Country of Origin

1. China	
Commodity	Value(USD mn)
Machin. & and Air Craft	901.02
Electrical Material	610.71
Metal & Metal Manf	556.12
Clothing	317.53
Road & Motor Vehicles	281.73
Rubber Prod.	115.38
Textiles	110.34
Fertilizer	26.05
Food and Live Animals	24.37
Petroleum Product	6.28
Grain	1.90
Others	894.34
Total	3,845.77

2. Kuwait	
Commodity	Value(USD mn)
Petroleum Product	1,230.34
Electrical Material	0.04
Textiles	0.03
Machin. & and Air Craft	0.02
Clothing	0.01
Metal & Metal Manf	0.00
Rubber Prod.	0.00
Fertilizer	-
Food and Live Animals	-
Grain	-
Road & Motor Vehicles	-
Others	1.53
Total	1,231.97

3. USA	
Commodity	Value(USD mn)
Machin. & and Air Craft	436.76
Food and Live Animals	205.56
Electrical Material	67.52
Fertilizer	52.13
Metal & Metal Manf	23.48
Petroleum Product	16.70
Road & Motor Vehicles	10.19
Rubber Prod.	2.75
Textiles	2.72
Clothing	0.70
Grain	0.21
Others	377.89
Total	1,196.61

4. India	
Commodity	Value(USD mn)
Metal & Metal Manf	167.59
Grain	165.28
Machin. & and Air Craft	104.41
Fertilizer	89.13
Road & Motor Vehicles	63.95
Electrical Material	38.95
Rubber Prod.	28.76
Textiles	27.78
Petroleum Product	23.32
Clothing	2.16
Food and Live Animals	1.66
Others	277.44
Total	990.43

5. Turkey	
Commodity	Value(USD mn)
Metal & Metal Manf	232.15
Machin. & and Air Craft	79.52
Electrical Material	27.54
Rubber Prod.	10.16
Textiles	6.48
Clothing	5.94
Road & Motor Vehicles	4.07
Food and Live Animals	3.64
Petroleum Product	3.42
Fertilizer	2.68
Grain	0.11
Others	215.80
Total	591.52

6. UAE	
Commodity	Value(USD mn)
Petroleum Product	215.40
Metal & Metal Manf	22.31
Machin. & and Air Craft	11.74
Rubber Prod.	7.69
Electrical Material	6.49
Road & Motor Vehicles	6.09
Textiles	3.75
Fertilizer	3.56
Food and Live Animals	1.43
Clothing	0.57
Grain	0.12
Others	254.19
Total	533.35

7. Japan	
Commodity	Value(USD mn)
Road & Motor Vehicles	386.65
Machin. & and Air Craft	76.46
Rubber Prod.	16.53
Metal & Metal Manf	13.59
Electrical Material	7.65
Textiles	0.39
Fertilizer	0.21
Clothing	0.05
Petroleum Product	0.03
Food and Live Animals	0.02
Grain	-
Others	16.20
Total	517.78

8. Italy	
Commodity	Value(USD mn)
Machin. & and Air Craft	99.04
Fertilizer	79.63
Food and Live Animals	76.00
Road & Motor Vehicles	60.20
Electrical Material	50.13
Metal & Metal Manf	43.60
Grain	13.21
Rubber Prod.	5.17
Petroleum Product	2.30
Textiles	1.78
Clothing	0.32
Others	84.78
Total	516.17

9. Saudi Arabia	
Commodity	Value(USD mn)
Petroleum Product	216.40
Food and Live Animals	2.85
Metal & Metal Manf	2.05
Fertilizer	1.96
Electrical Material	1.24
Machin. & and Air Craft	1.03
Clothing	0.66
Textiles	0.48
Rubber Prod.	0.19
Road & Motor Vehicles	0.18
Grain	0.00
Others	129.80
Total	356.84

10. Malaysia	
Commodity	Value(USD mn)
Electrical Material	2.33
Fertilizer	2.29
Machin. & and Air Craft	1.74
Food and Live Animals	1.02
Rubber Prod.	0.62
Metal & Metal Manf	0.50
Grain	0.36
Textiles	0.32
Clothing	0.11
Road & Motor Vehicles	0.05
Petroleum Product	-
Others	318.11
Total	327.43

Source: NBE

Table 17: Imports for the First Half of Year (USD mn)

Import Products	H1 FY18	H1 FY19	USD Change	% Change
Raw Materials	59	92	32	54%
Semi-finished Goods	1,315	1,186	-129	-10%
Chemicals	184	214	30	16%
Fertilizers	85	15	-71	-83%
Textile Materials	29	42	14	48%
Others	1,017	915	-102	-10%
Fuel	1,033	1,337	305	29%
Crude petroleum	0.01	0.03	0.02	391%
Petroleum Products	980	1,265	285	29%
Others	52	72	20	38%
Capital Goods	3,020	3,021	1	0%
Transport	805	1,071	266	33%
Tyres for Heavy Vehicles	59	59	-1	-1%
Heavy Road Motor Veh.	490	178	-312	-64%
Aircraft	249	804	555	223%
Others	7	31	23	316%
Agricultural	33	30	-3	-8%
Industrial	2,181	1,919	-262	-12%
Consumer Goods	2,462	2,338	-124	-5%
Durables	780	612	-168	-22%
Radio & T.V.	69	47	-22	-32%
Tyres for cars & Other Veh.	34	25	-9	-27%
Cars & Other Veh.	270	179	-92	-34%
Others	407	362	-46	-11%
Non-Durables	1,682	1,726	44	3%
Cereals	426	347	-79	-19%
Other Food	290	343	53	18%
Medical & Pharmaceuticals	219	375	156	71%
Textile Fabrics	299	207	-92	-31%
Others	448	454	6	1%
Miscellaneous	177	144	-33	-19%
Total Imports	8,066	8,117	51	1%

Source:NBE